



February 1, 2010

Media Statement

FLY-IN FLY-OUT A GROWING REAL ESTATE FORCE

Emerging in 2010 as a key buying demographic, fly-in fly-out workers are predicted to be a major real estate force as the mining industry sets up for a boom in Western Australia.

According to Pindan project sales manager Nuno Carvalho, fly-in fly-out workers were one of the major buying groups at the new Waters Edge Estate in Viveash.

“Because of the proximity to the domestic airport, the affordability and security of the complex, developments like Waters Edge Estate are becoming increasingly popular among fly-in fly-out workers,” he said.

“It’s likely the number of fly-in fly-out workers is going to surge in WA over the next few years, so they’re set to be a dominant demographic in the real estate market, important for property developers, private sellers and investors – appealing to this sector is a smart decision.

“Fly-in fly-out workers are looking to live in or buy a secure, low maintenance home they can lock-up and leave unattended, or know their family is safe while they’re away.

“Another tick on the fly-in fly-out checklist is the proximity to the domestic airport, which will make it easier to travel to and from work.

“The right price is also important – it seems the extravagance seen in recent times by some well-paid mining workers has been humbled by the economic downturn, so many are now looking for good long-term value.

“Fly-in fly-out workers are also looking for a place to relax when they’re home, so somewhere that offers lifestyle benefits like common facilities – a pool, gym, BBQ area, as well as being close to attractions like the Swan Valley and hills at Waters Edge is going to be popular.”

When complete, stage one and two of Pindan’s Waters Edge Estate will include 106 homes made up of townhouses and villas.

The Estate is located 800 metres from the Swan River with a low maintenance security gated community environment and affordable luxury – facilities include a 25 metre lap pool, spa, steam room and sauna, fully equipped gym, children’s playground and barbeque areas overlooking Blackadder Creek.

Waters Edge Estate is also home to the Pindan-built charity home for the Association for the Blind of WA, which is now complete and open as the display home for the estate, open for inspection Sunday 12pm to 2pm or by appointment.

Visit www.watersedgeviveash.com.au for more information.

-ENDS-

MEDIA CONTACT: Sarah Hayward, Capture Media, o: 08 9381 8237 m: 0401 141 483